



Northern United – Siskiyou Charter School

2023/2024 Budget Adoption

Shari Lovett,

Director

Board of Trustees

Rosemary Kunkler, President

Aime Snider, Vice President

Jere Cox

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Budget Adoption Report

- ❖ The Budget Adoption is a formal process through which the governing board approves a budget for the upcoming fiscal year.
- ❖ The Boards' job is to determine and assure that the charter meets its financial obligation for the upcoming fiscal year and the following two years.

Budget Adoption

2023/2024 REVENUES	
LOCAL CONTROL FUNDING FORMULA	
0000/8011 – State Aid	\$1,386,730.00
1400/8012 – Education Protection Account	\$28,194.00
FEDERAL REVENUE	
3010/8290 – Title I, Part A, Basic	\$50,477.00
4035/8290 – Title II, Part A, Supporting Effective Instruction	\$6,804.00
4126 & 4127/8290 – Every Student Succeeds Act	\$14,083.00
All Other Resources/8290 – All Other Federal Revenues	\$162,425.00
OTHER STATE REVENUE	
0000/8550 – Mandated Costs Reimbursement	\$3,811.00
1100 & 6300/8560 – Lottery Restricted and Unrestricted	\$23,890.00
8590 – All Other State Revenue	\$258,521.00
OTHER LOCAL REVENUE	
0000/8660 - Interest	\$5,000.00
0000/8699 – All Other Local Revenue	\$30,021.00
6500/8792 – Special Education from the County Office	\$39,145.00
REVENUE TOTALS:	\$2,009,101.00

2023/2024 EXPENDITURES	
CERTIFICATED SALARIES	\$671,081.00
CLASSIFIED SALARIES	\$300,709.00
EMPLOYEE BENEFITS	\$584,677.00
BOOKS & SUPPLIES	\$99,823.00
SERVICES & OTHER OPERATING EXPENSES	\$672,725.00
OTHER OUTGO	\$12,185.00
EXPENDITURES TOTALS:	\$2,341,200.00

2023/2024 BUDGET ADOPTION SUMMARY	
TOTAL REVENUES:	\$2,009,101.00
TOTAL EXPENSES:	\$2,341,200.00
EXCESS OR (DEFICIT SPENDING):	(\$320,099.00)

STRS/PERS Employer Contribution Rates

STRS Rates

- 2022-2023 = 19.10%
- 2023-2024 = 19.10%
- 2024-2025 = 19.10%
- 2025-2026 = 19.10%

PERS Rates

- 2022-2023 = 25.37%
- 2023-2024 = 26.68%
- 2024-2025 = 27.70%
- 2025-2026 = 28.30%

Final Thoughts

The recommendation is that the Board certify the Budget as Positive. This means the Charter is budgeted to meet its financial obligations in the current year fiscal year.