



# Northern United – Humboldt Charter School

2023/2024 Budget Adoption

**Shari Lovett,**

**Director**

*Board of Trustees*

*Rosemary Kunkler, President*

*Aime Snider, Vice President*

*Jere Cox*

*Melissa Johnson*

## Budget Adoption Report

- ❖ The Budget Adoption is a formal process through which the governing board approves a budget for the upcoming fiscal year.
- ❖ The Boards' job is to determine and assure that the charter meets its financial obligation for the upcoming fiscal year and the following two years.

## Budget Adoption

2023/2024 REVENUES	
<b>LOCAL CONTROL FUNDING FORMULA</b>	
0000/8011 – State Aid	\$4,241,737.00
1400/8012 – Education Protection Account	\$60,990.00
<b>FEDERAL REVENUE</b>	
3010/8290 – Title I, Part A, Basic	\$111,213.00
3310/8181 – Special Education Entitlement	\$50,052.00
4035/8290 – Title II, Part A, Supporting Effective Instruction	\$12,712.00
4126 & 4127/8290 – Every Student Succeeds Act	\$20,080.00
5310/8220 – Child Nutrition Programs	\$45,000.00
<b>OTHER STATE REVENUE</b>	
5310/8520 – Child Nutrition Programs	\$20,000.00
0000/8550 – Mandated Costs Reimbursement	\$8,190.00
1100 & 6300/8560 – Lottery Restricted and Unrestricted	\$74,892.00
8590 – All Other State Revenue	\$450,591.00
<b>OTHER LOCAL REVENUE</b>	
0000/8660 - Interest	\$4,164.00
0000/8699 – All Other Local Revenue	\$288,531.00
6500/8792 – Special Education from the County Office	\$169,469.00
<b>REVENUE TOTALS:</b>	<b>\$5,557,621.00</b>

2023/2024 EXPENDITURES	
<b>CERTIFICATED SALARIES</b>	\$2,096,077.00
<b>CLASSIFIED SALARIES</b>	\$716,238.00
<b>EMPLOYEE BENEFITS</b>	\$1,762,097.00
<b>BOOKS &amp; SUPPLIES</b>	\$322,112.00
<b>SERVICES &amp; OTHER OPERATING SERVICES</b>	\$1,219,393.00
<b>OTHER OUTGO</b>	\$3,201.00
<b>EXPENDITURES TOTALS:</b>	<b>\$6,119,118.00</b>

2023/2024 BUDGET ADOPTION SUMMARY	
<b>TOTAL REVENUES:</b>	\$5,557,621.00
<b>TOTAL EXPENSES:</b>	\$6,119,118.00
<b>EXCESS OR (DEFICIT SPENDING):</b>	<b>(\$561,497.00)</b>

### STRS/PERS Employer Contribution Rates

#### STRS Rates

- 2022-2023 = 19.10%
- 2023-2024 = 19.10%
- 2024-2025 = 19.10%
- 2025-2026 = 19.10%

#### PERS Rates

- 2022-2023 = 25.37%
- 2023-2024 = 26.68%
- 2024-2025 = 27.70%
- 2025-2026 = 28.30%

### Final Thoughts

The recommendation is that the Board certify the Budget as Positive. This means the Charter is budgeted to meet its financial obligations in the current fiscal year.