



Northern United – Humboldt Charter School

2021/2022 1st Interim

Shari Lovett,

Director

Board of Trustees

Jere Cox, President

Bianca Garza, Vice President

Rosemary Kunkler

Melissa Johnson

1st Interim Report

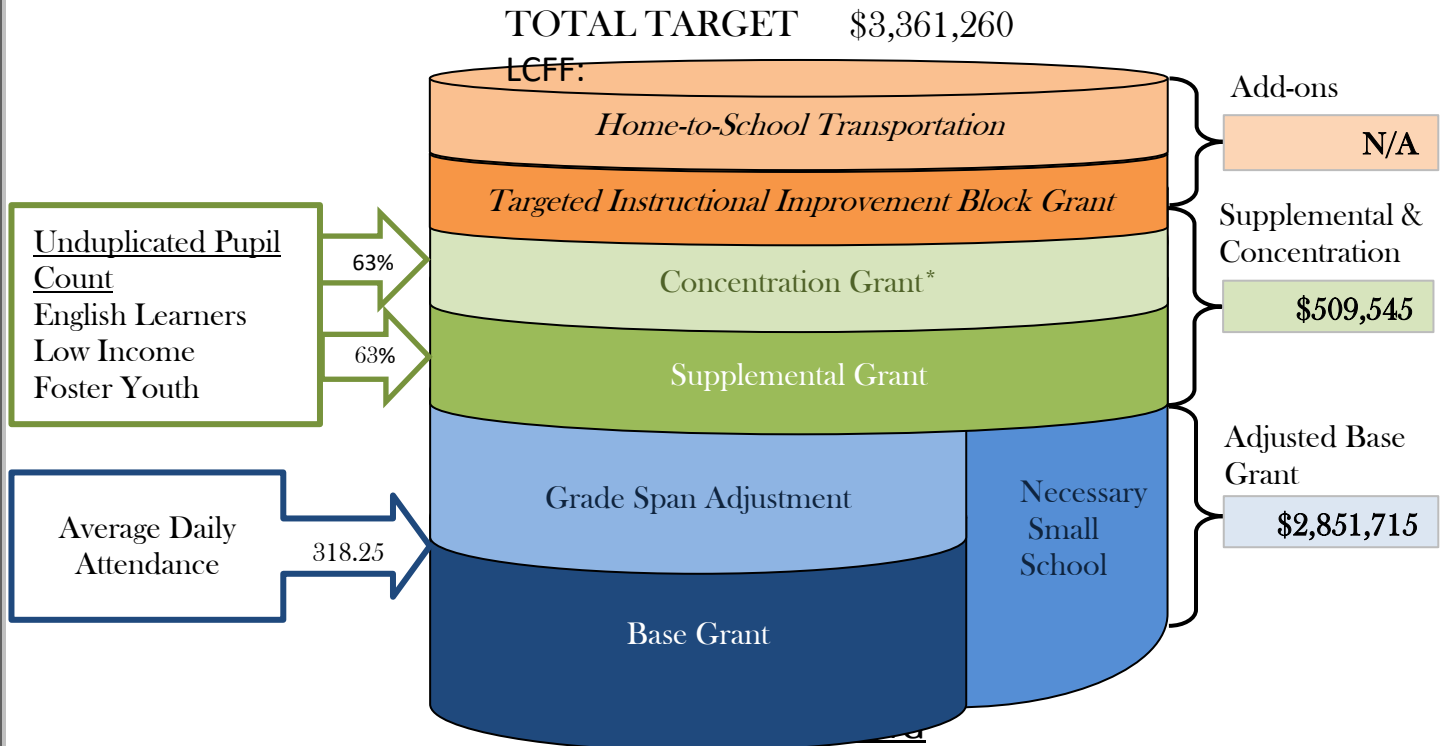
- ❖ The 1st Interim report is a snapshot of the current year budget as of October 30, 2021.
- ❖ The Boards' focus is comparing the current budget to what was adopted in June.

1st Interim

2021/2022 REVENUES	BUDGET ADOPTION	1 ST INTERIM	VARIANCE
LCFF SOURCES	\$3,842,875.00	\$3,361,260.00	(\$481,615.00)
FEDERAL REVENUE	\$548,296.00	\$1,551,047.00	\$1,002,751.00
OTHER STATE REVENUE	\$588,801.00	\$294,541.00	(\$294,260.00)
OTHER LOCAL REVENUE	\$491,578.00	\$453,588.00	(\$37,990.00)
REVENUE TOTALS:	\$5,471,550.00	\$5,660,436.00	\$188,886.00

2021/2022 EXPENDITURES	BUDGET ADOPTION	1 ST INTERIM	VARIANCE
CERTIFICATED SALARIES	\$2,064,973.00	\$2,087,179.00	\$22,206.00
CLASSIFIED SALARIES	\$733,214.00	\$701,335.00	(\$31,879.00)
EMPLOYEE BENEFITS	\$1,542,812.00	\$1,483,966.00	(\$58,846.00)
BOOKS & SUPPLIES	\$432,427.00	\$403,825.00	(\$28,602.00)
SERVICES & OTHER OPERATING SERVICES	\$724,249.00	\$575,537.00	(\$148,712.00)
EXPENDITURES TOTALS:	\$5,497,675.00	\$5,521,842.00	(\$245,833.00)

2021/2022 1 ST INTERIM SUMMARY	
TOTAL REVENUES	\$5,660,436.00
TOTAL EXPENSES	\$5,251,842.00
EXCESS OR (DEFICIT SPENDING):	\$408,594.00



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding.

One Time Funding Received:

- ESSER I funds in the amount of \$53,184, still spending, must be spent by 9/30/2022.
- ESSER II funds in the amount of \$340,798, still spending, must be spent by 9/30/2023.
- ESSER III fund, two resources, one in the amount of \$612,748 and the other \$153,186, must be spent by 9/30/2024.
- Expanded Learning Opportunities Grant in the amount of \$40,790, must be spent by 9/30/2023.
- Expanded Learning Opportunities Grant in the amount of \$9,360, must be spent by 9/30/2023.
- Expanded Learning Opportunities Grant in the amount of \$26,571, must be spent by 9/30/2024.
- Expanded Learning Opportunities Grant in the amount of \$45,805, must be spent by 9/30/2024.
- Expanded Learning Opportunities Grant in the amount of \$128,232, must be spent by 9/30/2024.
- Expanded Learning Opportunities Grant in the amount of \$26,306, must be spent by 9/30/2024.

STRS/PERS Employer Contribution Rates

STRS Rates

- 2020-2021 = 18.41%
- 2021-2022 = 15.92%
- 2022-2023 = 18.00%
- 2023-2024 = 18.00%

PERS Rates

- 2020-2021 = 22.67%
- 2021-2022 = 22.91%
- 2022-2023 = 26.10%
- 2023-2024 = 27.10%

FINAL THOUGHTS

The recommendation is that the Board certify the Budget as Positive. This means the Charter is budgeted to meet its financial obligations in the current year and the next two fiscal years.