



Northern United - Humboldt Charter School

2020/2021 45-Day Update

Shari Lovett,

Director

Board of Trustees

Jere Cox, President

Bianca Garza, Vice President

Rosemary Kunkler

Kevin Bradley

Jeff Lanphere

45-DAY UPDATE

- ❖ The purpose of the 45-day update is to make the board aware of any changes and approve the new working budget.
- ❖ With this revise, the Charter was able to employ employee aides and tutors.

CHANGES SINCE 45-DAY UPDATE

- ❖ 8011 - State Aid increase of: \$443,612.
- ❖ 8096 - In Lieu of Taxes decrease of: (\$4,201).
- ❖ 8989 - Contribution to Special Ed from General decrease of: \$73,581.
- ❖ 2100 - Added all instructional aide salaries back into the budget: \$199,039.

School budgets were based on the May Revise. At that time, schools were facing a 10% cut to making budgets almost impossible to balance. Since then, the State adopted their budget without the cuts to schools. This 45-day update has reversed the 10% cut and restored the revenue back to 100%. What does that mean? Right now our budget looks stable, however remember that in April, May, and June there will be deferrals from the State, meaning we will receive those apportionments late. I will be doing a print out of our cash flow every month to follow and keep track of cash.